



24 March 2015

Mr Andrew Clark
Chief Financial Officer
The NZ King Salmon Co. Ltd
P.O. Box 1180
Nelson 7040

Andrew.Clark@kingsalmon.co.nz

Dear Andrew

Re: Consent Condition Compliance

Thank you for your phone call and subsequent e-mail. As discussed I have checked with our finance team in relation to the below consent condition:

Prior to the first discharge of feed to the marine farm, either:

- a All costs payable by the applicant to the Environmental Protection Authority or the Minister pursuant to s 149ZD of the Resource Management Act 1991 must have been recovered; or
- b If the amount payable to the Environmental Protection Authority or the Minister pursuant to s 149ZD is subject to a dispute, objection or appeal, the outstanding amount must be placed into a trust account as nominated by the Environmental Protection Authority pending resolution of the dispute, objection or appeal.

I can confirm that New Zealand King Salmon has no outstanding amounts owing to the Environmental Protection Authority as at 24 March 2015.

Yours sincerely

A handwritten signature in blue ink that reads "Sarah Gardner".

Sarah Gardner
GENERAL MANAGER (ACTING)
POLICY AND LEGAL