

Urgent Action In Uncertain Times

The economic crisis has forced an urgency to TEAM's activities. The Phase One report is only the start of a wider range of measures and mechanisms that will be put in place in future.

TEAM has acted quickly, putting in places measures that include a range of projects proposed for the Recovery Response period, and work has already started on some.

These and other actions from industry and central Government will help mitigate the worst impacts of the recession, increase the resilience of the Marlborough community, and support economic recovery in the longer term.

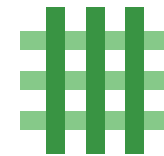
In June, the TEAM Group membership will be reviewed and implementation groups set up, with a second economic recovery plan to be published in Spring.

TEAM sees four crisis phases:

- **Recovery Response**, dealing with the immediate lockdown issues. (for the next three months);
- **Resilience**, maintaining cashflow and jobs. (three to six months);
- **Return**, rebuilding capacity and scale. (six to twelve months); and
- **Reimagination**, integrating lessons from the recovery into a 'new normal'. (over the next two to three years)

The first phase recovery plan covers the immediate period - the first three months - where measures can be implemented in the short-term to enable businesses to have a more secure foundation to base their future planning and operations to cover their immediate needs. This is a summary of that plan.

The full plan can be found at www.bit.ly/TEAMGroupReports



TEAM
Economic Action
Marlborough
Mahi Tahī

Marlborough's Economic Recovery Response Plan for COVID-19

PHASE ONE: MAY TO JULY 2020

MAY 2020

The first three months

This brochure summarises TEAM's first report, "Marlborough's economic recovery response plan for COVID-19 phase one".

It covers immediate activity planned in the first three months of recovery response to the COVID-19 pandemic crisis.

Further work will be done over coming months to determine actions for the next two to three years of long-term return.



Assumptions about COVID-19 regional impact

An initial impact assessment on Marlborough done by TEAM shows the most affected sectors are hospitality, tourism and accommodation, retail, and construction, along with small to medium-sized enterprises.

Some industries are better-placed to weather the COVID-19 storm, including wine, seafood, aquaculture, farming, and forestry sectors, as well as larger businesses.

Unemployment could rise to 8.2 per cent - 2600 jobs - in the year to March 2021. Young people are particularly vulnerable.



Phase One Projects Suggested

TEAM has put forward 60 projects to help address business closures, job losses, reduced cashflow and reduced discretionary spend, inability to access labour from offshore, needed new skills, mental health concerns, and dependency on overseas markets and open borders. Work has started on many of these projects already.

Another 48 projects have been suggested for later stages of Marlborough's recovery.

A comprehensive list of Phase One projects and the other projects suggested for later phases are included in the full Phase One report, available at; www.bit.ly/TEAMGroupReports

Details on each Phase One project are listed in the appendix of that full report.

During Phase One, the first three months of response to the COVID-19 pandemic crisis, TEAM actions focus on helping local businesses; keeping people employed; contributing to generating cashflow and local economic activity; bringing export-related revenue into the region; leveraging key sectors as part of making the most of regional comparative and competitive advantage; and leveraging central and local government input.

The 60 projects are organised by programmes of work:

- Labour redeployment
- Blenheim and Picton CBD reactivation – level 1 & 2
- Business support
- New industry/new technology
- Event support
- Tourism and visitor support
- Housing/land
- Water storage/irrigation
- Infrastructure
- Government assistance and
- Council process review.