

From: [Heather Arnold](#)
To: [Louise Walker-5004](#)
Subject: Emissions Trading Scheme Deforestation liabilities
Date: Tuesday, 22 May 2018 2:25:44 p.m.

Hi Louise

As requested by Clr Crosby, the current ETS liability (based on the current carbon price of \$21.20) is in the order of \$12500 - \$14700 per hectare. The variance is based on typical stocking rates.

Kind regards
Heather

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