

Economic, Finance & Community Committee Meeting

28 November 2023

This Report relates to Item 4 in the Agenda

“Marlborough Civic Theatre Trust”



Annual Financial Report

For the Year Ended
30th June 2023

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The Chairman's Report

New Zealand has made progress in emerging from the Covid-19 pandemic, which bodes well for our region and our theatre. This financial year is a year of recovery, and the Trust is proud to have played its part in contributing to the revival of business activities and community events in Marlborough. Our community theatre is coming back to life, and performances are once again gracing our stages.

One of the most encouraging aspects of this year has been the resurgence in business conferences, which have played a significant role in our revenue recovery. Our renewed focus on this business category sent a message to the sector that Marlborough is not only open for business but also highly equipped to host regional industry events. This emphasis not only revitalised our offering but also started to rebuild our brand and reputation as a business events destination. Furthermore, our team strengthened its partnership with Destination Marlborough to improve our ability to present bids for regional conference events that can confidently compete with other regions across the country.

We also faced the looming spectre of a potential recession, which made us aware of the need for financial prudence and adaptability. Our Trust has proven itself to be robust and our financial stability and resilience remain a top priority.

I am delighted to introduce a new Trustee, Michael Wentworth, who is part of the Leadership Team of Yealands Wines. Michael brings not only extensive senior management experience and business acumen but also a deep passion for community theatre arts. His expertise and commitment will undoubtedly enrich our Board and our work.

We owe a debt of gratitude to our Sponsors and Partners who share our vision of promoting the Arts and have made a significant impact on our community by supporting our theatre, its activities, and initiatives. Your support has been instrumental in our achievements, and we look forward to continuing our collaborative journey.

The Marlborough District Council has been an invaluable partner throughout, and we extend our thanks to Dean Heiford and Samantha Young, who have demonstrated a great understanding of the events business. Their support has been instrumental in our success and our working relationship is the envy of other regional venues and theatres.

I also want to extend our appreciation to Martin Fletcher for volunteering his time to support and guide the Trust. His wealth of experience, insight, and wit have been invaluable assets, and we are fortunate to have his wisdom during our Board meetings.

A heartfelt thank you goes out to all our dedicated Trustees, who have generously offered their time and expertise to guide the Trust through the challenges of rebuilding after the pandemic era. Your voluntary effort is invaluable, and your commitment to our mission is commendable.

We wish to offer a particular note of appreciation to Dr. Sara Simmons, who has chosen not to re-apply as a Trustee upon the conclusion of her term in November 2023. Sara joined the Board in 2018 and has played a pivotal role, not only during the formative years of the ASB Theatre but also when the Trust faced significant challenges during the COVID-19 pandemic lockdowns. We deeply appreciate Sara's substantial contributions and her ardent support for the arts and the community. We extend our best wishes for her future endeavours.

Our staff and volunteers deserve special recognition for their unwavering dedication and professionalism in the seamless execution of our events. Often operating behind the scenes, your collective and individual efforts constitute the very backbone of our success, and the Board is profoundly grateful for your tireless contributions, week after week.

Finally, I extend our gratitude to the performers, artists, production crews, community organisations, event organisers, schools and teachers, patrons, supporters, and the wider region. Your collective support is the driving force behind our vision and mission to champion the arts, culture, events, and educational activities in Marlborough. We look forward to another year of growth, resilience, and artistic excellence as we continue to serve the community.

1. Performance Report for Year Ended 30th June 2023

1.1 Entity Information

Marlborough Civic Theatre Trust
For the year ended 30 June 2023

Entity Name

Marlborough Civic Theatre Trust

Other Name of Entity

ASB Theatre Marlborough

Type of Entity

Charitable Trust

Charities Register Number

CC20702

Date of Formation

19 November 1974

Entity Purpose or Mission

The Marlborough Civic Theatre Trust's vision and purpose is to provide a Centre of Excellence for the Performing Arts, and Events in Marlborough, with the goal of enriching life in Marlborough by engaging people in the Performing Arts, and Events.

Entity Structure

Our Trust Deed states "We must have six Trustees. These are appointed by the Appointment Committee - two from nominations made by local hirers and four others from the Community - with at least one with Accounting or Financial skills.

Trustees

Two members are to be appointed by the Appointment Committee from nominations made by local user groups.

Four members shall be appointed by the Appointment Committee with the proviso that at least one of those members must have recognised accounting or financial skills.

The Appointment Committee shall ensure that if possible at least two members retire each year and four others maintain continuity

A retiring member is eligible for reappointment.

Trustee's include:

Kevin Moseley (Chairman)
Peter Mark (Deputy Chairman)
Gregory Simpson (Trustee)
Anton James (Treasurer)
Brent Marshall (Trustee)
Sara Simmons (Trustee)
Michael Wentworth (Trustee)

1.1 Entity Information contd.

Operational Structure

As at 30 June 2023 our operations were managed by the following full-time employees, a General Manager, Event Manager, Event Co-Ordinator, Technical Manager and a Staging Co-ordinator. This team was assisted by a number of part-time and casual staff carrying out pivotal roles within the organisation including attending to the box office and supporting the running of events.

Main Sources of Cash and Resources

These are from venue hire, ticket sales, hire of equipment and technical services off site and Annual Grant from the Marlborough District Council.

Main Method Used to Raise Funds

The sale of services via venue and equipment hire, production services, ticketing fees and from annual grants, sponsorships and donations.

Reliance on volunteers and donated services

Volunteers support us with ushering and as door attendants to ensure the smooth running of shows in the Theatre which allows us to keep our costs down to the Hirers.

Location

Blenheim

IRD Number

029-502-382

GST Status

Payments basis, two monthly, coinciding with balance date.

Chartered Accountants

Anton James & Co Limited

PO Box 240

Blenheim 7240

Auditors

NMA Nelson Marlborough Audit Limited

PO Box 1039

Blenheim 7240

Bankers

ASB Bank Ltd

Cnr Charles & Market Street

Blenheim 7201

1.2 Statement of Service Performance

Marlborough Civic Theatre Trust
For the year ended 30 June 2023

Description & Quantification of Entity's Performance

New Zealand witnessed the conclusion of the COVID-19 pandemic era during this Financial Year. The nation operated within the Traffic Light Framework at the Orange Level until the third quarter and on 12 September, the Protection Framework and the Traffic Light System were discontinued. This provided a better and more consistent environment for the Trust to rebuild and stabilise the business and its systems.

The past year saw the event and conferencing sector continue to emerge from the pandemic era. This is reflected in increased bookings in our business events and functions compared to last year, which were further bolstered by rescheduled bookings previously postponed due to COVID-19 lockdowns. The Trust also observed the hosting of conferences with significantly reduced booking lead times, typically ranging between 6 to 8 weeks. This departure from the normal timelines for conferences coming from outside the Marlborough region merits close attention since this trend may be a new pattern within the post-COVID business landscape.

Local community theatre users and their audiences began returning to the theatre, while touring bands, particularly those from abroad, remained constrained by the New Zealand government's visitor entry policies. The delayed reopening of New Zealand's borders in comparison to other countries may have affected the decision-making processes of international promoters.

The Trust remains committed to supporting local community theatre with subsidies exceeding \$300,000 provided under our Community Good and Subsidy Programme. This programme facilitates access to the venue for not-for-profit groups, which would otherwise be financially unfeasible. Furthermore, efforts are underway to reactivate the venue particularly the Anderson Theatre as a creative arts hub, with pilot programmes delivered in collaboration with local arts groups, artists, and educators during the year and designed to develop into a full programme in the following financial year.

Events	FY 2022-23		FY 2021-22	
	No. of events	Days	No. of events	Days
No. of events in the McLauchlan Family Auditorium	38	102 days	22	87 days
No. of events in the Marlborough Events Centre	63	118 days	26	63 days
No. of events in the Whitehaven Wine Room	32	49 days	31	41 days
No. of events in the Anderson Theatre	13	33 days	14	72 days
No. of Offsite Events	19	27 days	11	20 days
Ticket Sales	21,439		15,917	
Marlborough Light & Sound equipment hires	17	23 days	25	

Note: Total Event Days exclude days booked for pack-in and pack-out

1.3 Statement of Financial Performance

Statement of Financial Performance

Marlborough Civic Theatre Trust
For the year ended 30 June 2023

Account	2023	2022
Trading Income		
Catering	543,440	109,244
Food & Beverage Sales	139,707	58,908
MDC - Annual & Supplementary Grant	390,000	390,000
Equipment Hire	234,644	94,781
Event Production	122,498	46,801
Ticketing and Booking Fee	74,400	77,355
Venue Hire	404,061	242,801
Marketing/Promotions/Other	43,018	55,448
Total Trading Income	1,951,768	1,075,339
Cost of Sales		
Opening Stock	7,768	4,163
Equipment	23,056	9,145
Cleaning & Laundry	55,731	26,543
Consumables	2,479	2,892
Catering/Food & Beverage Costs	478,839	101,160
Event Production	30,853	-
Freight & Cartage	1,481	1,259
Sub-Contractors	141,610	38,913
Services Costs	-	1,512
Ticketing Costs	66,089	20,173
Venue Hire	7,490	20,465
MDC Profit Share MEC	120,563	9,579
Closing Stock	(8,924)	(7,768)
Total Cost of sales	927,037	228,036
Gross Profit	1,024,731	847,303
Other Income		
Covid-19 Wage Subsidy	-	34,800
Covid-19 Re- Surgence Receipts	-	32,696
Operation/Admin Fees - MEC	107,409	59,475
Sundry Income	385	609
Total Other Income	107,794	127,580

1.3 Statement of Financial Performance

	2023	2022
Operating Expenses		
Accident Compensation Levy	3,220	795
Accountancy Fees	6,844	9,945
Accounting Support	23,671	27,460
Advertising	17,589	14,644
Audit Fees	5,150	4,994
Bank Charges	555	898
Cleaning & Laundry	10,204	5,664
Computer Expenses		919
Consultancy	6,557	27,504
Consumables - Theatrical	10,937	7,267
EFTPOS Rental / Service fees	1,456	492
Equipment Leasing	5,915	6,829
Equipment Under \$500	1,061	120
Exchange Rate Variation	4	34
Freight & Courier	387	234
General Expenses	401	-
Insurance	117,201	113,105
Light Power & Heating	79,542	67,671
Penalties	-	62
Printing and Postage	2,054	665
Rates	13,970	9,447
Recruitment Expenses	1,418	-
Repair & Maintenance - Building	47,332	56,698
Repair & Maintenance - Equipment	4,516	2,261
Repair & Maintenance - Theatrical	17,922	6,520
Repairs & Maintenance	5,198	6,582
Security	2,250	2,372
Sponsorship	215	25,000
Staff & Volunteer Expenses	3,739	36,420
Staff Training	3,715	-
Stationery	1,128	1,872
Stakeholder Engagement	172	138
Subscriptions, Licences, Monitoring fees	40,195	29,254
Telephone, Tolls & Internet	11,941	10,251
Travel and Accommodation	2,622	657
Trustee Expense	3,132	3,064
Uniforms & Safety equipment	1,378	38
Valuation Fees	-	2,050
Vehicle Expenses	3,618	1,155
Wages & Salaries	564,755	497,954
Total Expenses	1,021,964	981,037
Net Profit	110,561	(6,155)

1.3 Statement of Financial Performance

Depreciation	251,583	242,471
Depreciation		
Total Depreciation	251,583	242,471
Interest Income		
Interest Received	13,906	2,040
Total Interest Income	13,906	2,040
Interest Expense		
Interest	-	2
Total Interest Expense	-	2
Net Operating Income/(Loss)	(127,116)	(246,588)
Non-Operating Income		
Grants	24,145	10,000
Naming Sponsorship	65,000	35,000
Seats Donations	-	670
Donations & Sponsorship	3,891	30,600
Total Non-Operating Income	93,036	76,270
Prior Period Adjustment	(6,910)	-
Net Comprehensive Income	(40,989)	(170,318)

1.4 Statement of Changes in Equity

Changes in Equity

Marlborough Civic Theatre Trust
For the year ended 30 June 2023

Account	2023	2022
Equity		
Opening Balance	38,254,523	38,424,841
Net Operating Income/(Loss)	(127,116)	(246,588)
Prior Period Adjustment	(6,910)	-
Revaluation Reserves	-	-
Non-Operating Income	93,036	76,270
Net Movement in Funds	(40,989)	(170,318)
Total Equity at 30th June 2023	38,213,533	38,254,523

During this period we received the following grants or donations:

- Rata Foundation - \$24,144 (2022:\$0)
- PH Kinzett - \$500 (\$2022: \$0)
- Lion Foundation - \$0 (2022: \$10,000)

1.5 Statement of Financial Position
Statement of Financial Position
 Marlborough Civic Theatre Trust
 As at 30 June 2023

	30 June 2023	30 June 2022
Assets		
Current Assets		
ASB - Ticketing (53)	164,568	76,708
ASB - Future Asset Replacement	3,365	-
ASB - New Theatre Chq (02)	-	-
ASB - New Theatre Savings (51)	-	2,817
ASB - Trading Account (00)	491,099	567,742
ASB - Event Receipts (52)	76,203	-
Accounts Receivable	286,331	50,983
Cash on Hand - Floats	1,300	1,300
Term Deposits	608,315	401,462
Petty Cash	8	8
Stock on Hand - Bar	6,225	5,711
Stock on Hand - Sweet Stall	2,699	2,057
Total Current Assets	1,640,113	1,108,789
Non-Current Assets		
Fixed Assets as per Schedule	37,201,008	37,348,763
Total Non-Current Assets	37,201,008	37,348,763
Total Assets	38,841,121	38,457,552
Liabilities		
Current Liabilities		
Trade and Other Payables	311,834	64,205
GST Payment / Refund	27,745	22,935
Accrued Expenses	49,787	36,525
ASB - Credit Cards	2,025	2,656
Receipts in Advance	71,627	-
Ticketing	164,568	76,707
Total Current Liabilities	627,586	203,028
Total Liabilities	627,586	203,028
Net Assets	38,213,533	38,254,523
Equity		
Revenue Account		
Opening Balance	24,770,113	24,940,431
Current Year Earnings	(40,989)	(170,318)
Total Revenue Account	24,729,124	24,770,113
Capital Account		
Capital Reserves		
Opening Balance	13,484,410	13,484,410
Revaluation Reserves	-	-
Total Capital Account	13,484,410	13,484,410
Total Equity	38,213,533	38,254,523

For and on behalf of the Trustees:

Trustee

Trustee

Date

16/11/2023

1-6 Statement of Cash Flows

Statement of Cash Flows

Marlborough Civic Theatre Trust
For the year ended 30 June 2023

Account	2023	2022
Operating Activities		
Receipts from providing good and services	1,516,343	785,851
Cash receipts from other operating activities	390,000	390,000
Covid-19 Wage Subsidy/Re-Surgence Receipts	-	67,496
Other Income	107,794	60,084
Net GST	2,926	8,882
Payments to suppliers and employees	(1,725,355)	(1,314,248)
Net Cash Flows from Operating Activities	291,708	(1,935)
Investing Activities and Financing Activities		
New Theatre Donations, fundraising and other similar receipts	93,036	76,270
Payments to acquire property, plant and equipment	(103,829)	(2,118)
Other cash items from investing activities	13,906	2,040
Movement in Term Deposits	(206,853)	(401,462)
Net Cash Flows from Investing Activities	(203,740)	(325,270)
Net Cash Flows	87,968	(327,205)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	648,575	975,780
Cash and cash equivalents at end of period	736,543	648,575
Net change in cash for period	87,968	(327,205)

1-7 Summary of Fixed Assets and Depreciation

<u>Asset</u>	<u>Cost</u>	<u>Op BV</u>	<u>Additions</u>	<u>Depreciation</u>	<u>Accum. Depreciation</u>	<u>Closing Book Value</u>
Function and Event Equipment	88,780	33,472		7,665	62,973	25,806
Kitchen	127,159	99,535	-	5,347	32,970	94,189
Office Equipment	54,978	6,251	1,950	4,547	51,325	3,653
Theatre - Chattels	1,667,597	1,363,993	-	48,056	351,661	1,315,936
Theatre - Equipment	1,660,195	1,034,817	66,379	123,341	682,340	977,855
Theatre - Land and Buildings	35,122,246	34,802,775		53,546	373,018	34,749,229
Motor Vehicles	55,802	7,920	35,500	9,080	21,462	34,340
Total Fixed Assets	38,776,757	37,348,763	103,829	251,583	1,575,749	37,201,008

Depreciation Schedule

Marlborough Civic Theatre Trust

For the year ended 30 June 2023

Name	Purchased	Cost	Opening Value	Purchases	Disposals	Rate	Depreciation	Closing Accum Dep	Closing Value
Function & Event Equipment									
B3 T12 Passive speaker system 500 watts RMS 50 Hz-20Kz x 12	31 March 2017	7,200	1,824	-	-	14%	1,008	6,384	816
B3 UA 1330 2 RU 660 RMS @ 8ohms stereo amplifier x 2	31 March 2017	1,320	334	-	-	14%	185	1,171	149
Cable Ramp / Cable Protector x 15	30 June 2016	847	339	-	-	10%	85	593	254
Clarity Porcelain Steel Mobile Whiteboard 1200 x 1800	29 Aug 2017	944	486	-	-	10%	94	552	392
Conference Chairs x 598	30 June 2016	24,389	5,497	-	-	13%	3,249	22,740	2,249
H/Maid trolley	3 April 2018	562	443	-	-	5%	28	148	415
Haier Fridge/Freezer	30 June 2016	967	388	-	-	10%	97	676	291
Lectern	30 June 2016	1,327	531	-	-	10%	133	929	398
Lectrum L20S	30 June 2016	1,773	710	-	-	10%	177	1,241	532
Lenovo Think Pad T410 Laptop	30 June 2016	444	-	-	-	50%	-	444	-
Lenovo Think Pad T410 Laptop	30 June 2016	444	-	-	-	50%	-	444	-
Lenovo Thinkpads E560 x 4	14 Jun 2017	5,800	-	-	-	33%	-	5,800	-
QLab 4 Audio & Video standard	30 Jun 2017	1,048	-	-	-	20%	-	1,048	-
Salamander	31 May 2017	599	290	-	-	10%	60	369	230
Skope chiller x 2	27 Oct 2016	5,355	3,200	-	-	7%	375	2,530	2,825
Table Cloth Trestle	30 June 2016	1,072	-	-	-	20%	-	1,072	-
Table trolleys x 3	30 June 2016	2,320	1,624	-	-	5%	116	812	1,508
Topline Staging	30 June 2016	14,097	9,869	-	-	5%	705	4,933	9,164
Truss	30 June 2016	5,662	3,964	-	-	5%	283	1,982	3,680
VR4HD All in one HD AV mixer	30 Jun 2017	4,441	-	-	-	20%	-	4,441	-
Whiteboard	02 Aug 2017	944	479	-	-	10%	94	559	385
Gazabo	11 October 2018	1,903	1,190	-	-	10%	190	904	999
Behringer Europort MPA200BT all-in-one portable 200w	15 January 2019	695	208	-	-	20%	139	625	69
Samsung 65NU7090 65" TV	19 February 2019	1,407	446	-	-	20%	281	1,243	164
Samsung 65NU7090 65" TV	23 March 2019	1,407	469	-	-	20%	281	1,220	188
Stage dex 1m x 0.5m (3)	6 May 2021	1,212	1,184	-	-	7%	85	113	1,099
Total Function & Event Equipment		88,780	33,472	-	-		7,665	62,973	25,806

Depreciation Schedule

Marlborough Civic Theatre Trust

For the year ended 30 June 2023

Kitchen												
Kitchen Equipment - Electrolux Appliances												
	08 May 2017	101,874	75,557	-	-	-	-	5%	5,094	31,411		70,463
Kitchen Equipment - Stainless Steel	08 May 2017	25,285	23,979	-	-	-	-	1%	253	1,559		23,726
Total Kitchen		127,159	99,535	-	-	-	-		5,347	32,970		94,189
Office Equipment												
15" Screen	30 June 2016	492	-	-	-	-	-	33%	-	492		-
AlphaPAT SupaPAT Custom package complete standard set	30 June 2016	2,284	-	-	-	-	-	20%	-	2,284		-
Desk & Workstation	30 June 2016	708	496	-	-	-	-	5%	35	247		461
Double sided LED panels	11 August 2017	2,929	146	-	-	-	-	20%	146	2,929		-
Laptop	31 August 2017	3,645	123	-	-	-	-	20%	123	3,645		-
Lenovo T400 Laptops x 2	30 June 2016	318	-	-	-	-	-	50%	-	318		-
Lenovo E550 Computers X 2	30 June 2016	2,790	-	-	-	-	-	33%	-	2,790		-
Lenovo Thinkpad & Upgrades	30 June 2016	1,349	-	-	-	-	-	25%	-	1,349		-
M92p Desktop Computer	30 June 2016	520	-	-	-	-	-	33%	-	520		-
Macbook Pro	19 Jun 2017	1,756	-	-	-	-	-	25%	-	1,756		-
Microsoft Surface Book	29 May 2017	3,645	-	-	-	-	-	33%	-	3,645		-
Microsoft Surface Book laptops	26 Mar 2018	2,637	352	-	-	-	-	20%	352	2,637		-
Microsoft Surface Book laptops	26 Mar 2018	2,637	352	-	-	-	-	20%	352	2,637		-
Microsoft Surface Pro 4 Docking Station	18 Jun 2018	939	172	-	-	-	-	20%	172	939		-
MS Book Surface I7 Laptop	30 Nov 2017	3,202	213	-	-	-	-	20%	213	3,202		-
Netgear GS728Tp Prosafe	30 June 2016	2,345	-	-	-	-	-	20%	-	2,345		-
Office Fridge	30 June 2016	195	-	-	-	-	-	20%	-	195		-
Pac Vac Super Pro	30 June 2016	395	87	-	-	-	-	13%	51	359		36
Phillips 4k 28" Monitor and cable	18 December 2017	1,550	129	-	-	-	-	20%	129	1,550		-
Snap Frames A3	11 August 2017	1,128	19	-	-	-	-	20%	19	1,128		-
Surface Laptop i& 512GB	18 June 2018	2,538	465	-	-	-	-	20%	465	2,538		-
Surface Laptop i& 512GB	18 June 2018	2,538	465	-	-	-	-	20%	465	2,538		-
Widescreen LCD Monitors x 2	30 June 2016	125	-	-	-	-	-	33%	-	125		-
Phillips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	-	20%	152	747		13

Depreciation Schedule

Marlborough Civic Theatre Trust

For the year ended 30 June 2023

Philips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	20%	152	747	13
Philips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	20%	152	747	13
Philips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	20%	152	747	13
Philips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	20%	152	747	13
Philips 4 x 28" Business Monitor	6 August 2018	760	165	-	-	-	20%	152	747	13
Microsoft Surface Book i7 16GB	3 July 2018	2,591	561	-	-	-	20%	518	2,548	43
Deluxe Office Chairs x 10	25 October 2018	2,690	1,681	-	-	-	10%	269	1,278	1,412
Microsoft Surface Book Laptop	18 July 2019	2,523	-	-	-	-	40%	-	2,523	-
Laptop Replacement - CEO	28 February 2023	1,950	-	1,950	-	-	40%	325	325	1,625
Total Office Equipment		54,978	6,251	1,950	-	-		4,547	51,325	3,653
Theatre - Chattels										
12M Control Drape kit	12 Jun 2017	3,500	1,721	-	-	-	10%	350	2,129	1,371
24x Folding Tables	30 June 2016	2,744	1,098	-	-	-	10%	274	1,920	824
800 Drawers	30 June 2016	1,795	1,041	-	-	-	7%	126	880	915
Alloy Ramp	30 June 2016	762	441	-	-	-	7%	53	374	388
ASB Theatre Signs	20 June 2016	20,174	12,912	-	-	-	6%	1,210	8,473	11,701
Change Tables Wall mounted x 2	11 Nov 2016	1,292	926	-	-	-	5%	65	431	861
Counter Weight Flying System	30 Jun 2016	470,021	441,998	-	-	-	1%	4,700	32,723	437,298
Drapes	30 June 2016	13,169	6,847	-	-	-	8%	1,054	7,375	5,794
Drapes & Curtains	30 Jun 2016	105,105	60,961	-	-	-	7%	7,357	51,501	53,604
Fisher & Paykel 8.5kg Front Loader	06 Jun 2017	1,043	513	-	-	-	10%	104	634	408
Fisher & Paykel 8kg Condenser Dyer	06 Jun 2017	1,043	513	-	-	-	10%	104	634	408
Floor Covering	30 Jun 2016	159,080	76,359	-	-	-	7%	11,136	93,857	65,223
Horizontal Freezer - Ice Cream	30 June 2016	475	-	-	-	-	20%	-	475	-
Laundry Equipment	30 June 2016	4,958	4,363	-	-	-	2%	99	694	4,264
Lighting Bridge & Patch Panels	30 June 2016	47,471	41,775	-	-	-	2%	949	6,646	40,825
Look Smart High Lift Mesh Chairs x 4	30 June 2016	1,014	588	-	-	-	7%	71	497	517
Orchestra Pit Stage Lift	30 June 2016	196,586	184,791	-	-	-	1%	1,966	13,761	182,825
Plywood etc for making Sound desk tables	1 February 2018	1,045	907	-	-	-	3%	31	170	875
Red Carpet Backstage	30 June 2016	236	-	-	-	-	33%	-	236	-

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Rubbish Bins	22 Juki 2016	3,819	1,528	-	-	10%	382	2,673	1,146
Stacker Chairs	30 June 2016	1,006	765	-	-	4%	40	281	725
Theatre Seats	30 June 2016	250,500	175,350	-	-	5%	12,525	87,675	162,825
Wall Hanging	30 June 2016	329,985	310,186	-	-	1%	3,300	23,099	306,886
Hanging Beams Girder Trolleys - Anderson Theatre	21 June 2019	12,944	11,348	-	-	4%	518	2,114	10,830
Hanging Beams - Anderson Theatre	4 June 2019	5,487	4,810	-	-	4%	219	896	4,591
Wall Drapes - Anderson Theatre	31 March 2019	20,000	16,667	-	-	5%	1,000	4,333	15,667
Belden snake cable	4 October 2018	2,696	-	-	-	50%	-	2,696	-
Messer MAS 2251108.16 cat 6 24 pair cable	4 October 2018	1,425	-	-	-	50%	-	1,425	-
Precision Digital Video Cable	4 October 2018	1,196	-	-	-	50%	-	1,196	-
Box Office Refit and Front Desk	25 February 2019	7,027	5,587	-	-	6%	422	1,862	5,165
Total Theatre - Chattels		1,667,597	1,363,993	-	-		48,056	351,661	1,315,936
Theatre - Equipment									
Altair WBS-202 2 Channel Wireless Base Stations	30 June 2016	2,814	1,125	-	-	10%	281	1,970	844
14 Lights & Barn Doors	30 June 2016	157	-	-	-	20%	-	157	-
2 1000w/ch @ 4ohms amp & road case	30 June 2016	1,793	-	-	-	20%	-	1,793	-
23in Touchscreens for NEO	31 July 2017	675	45	-	-	20%	45	675	-
350 Watt active speaker	30 June 2016	928	371	-	-	10%	93	650	278
350 Watt active Speaker	30 June 2016	1,824	730	-	-	10%	182	1,276	548
350 Watt RMS 12" Powered Sub Woofer	30 June 2016	504	202	-	-	10%	50	352	152
400 Watt Active Molded Speaker	30 June 2016	640	-	-	-	25%	-	640	-
4mm Wire Ropes & Rigging Screws	7 July 2016	1,120	448	-	-	10%	112	784	336
600 Mic stand case	15 September 2017	700	362	-	-	10%	70	408	292
600 Road Case	30 June 2016	620	359	-	-	7%	43	304	316
600 Shock Rack 8U x 2	10 March 2017	1,550	1,137	-	-	5%	78	491	1,059
8 LED Spot Q5	30 June 2016	2,664	-	-	-	33%	-	2,664	-
Altair WBP202 Dual Channel Wireless Beltpacks x 2	20 June 2016	2,579	1,032	-	-	10%	258	1,805	774
Altair WBP 200HD single channel Beltpack	29 March 2018	1,320	748	-	-	10%	132	704	616
Altair WBP-200 One Channel Wireless Beltpacks x 2	30 June 2016	2,090	836	-	-	10%	209	1,463	627
Audio Technica AT2050 x 2	30 June 2016	312	-	-	-	20%	-	312	-

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Avid SC48 Mixing Console	30 June 2016	18,333	7,334	-	-	10%	1,833	12,833	5,500
Avid Venue SC48 Remote Conversion Bundle	30 June 2016	8,582	3,433	-	-	10%	858	6,007	2,575
B3 ES06/50B Passive Speaker System	30 June 2016	764	305	-	-	10%	76	535	229
B3 Mu12 400watt RMS 8 ohm Passive Speakers & Wall Brackets	30 June 2016	2,214	885	-	-	10%	221	1,550	664
B3 Mu12M 2 way RMS Monitor Speakers x 4	30 June 2016	2,361	945	-	-	10%	236	1,653	708
B3 T12a Powered Speaker System	30 June 2016	1,120	448	-	-	10%	112	784	336
B3 UA2000 Power Amplifier 2 x 1000 Watts RMS	30 June 2016	957	383	-	-	10%	96	670	287
B3 X212M Monitor speakers x 4	30 June 2016	3,587	1,435	-	-	10%	359	2,511	1,076
Beyer Single Muff Headset x 2	30 June 2016	163	-	-	-	50%	-	163	-
Bidirectional Extenders, Twisted Pair Transmitters x 8	30 August 2016	3,580	1,482	-	-	10%	358	2,476	1,104
Case - 1200 Road	30 June 2016	396	158	-	-	10%	40	278	118
Case - Mixer Road Ready LS9 32	30 June 2016	373	216	-	-	7%	26	183	190
Chain Hoists and Controls	30 June 2016	25,702	17,991	-	-	5%	1,285	8,997	16,705
Condensers Microphone x 2	30 June 2016	492	-	-	-	17%	-	492	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Single 18" Active Sub	30 June 2016	783	-	-	-	20%	-	783	-
DB Digma Double 15" & Horn	30 June 2016	1,032	-	-	-	20%	-	1,032	-
DB Digma Double 15" & Horn	30 June 2016	1,032	-	-	-	20%	-	1,032	-
DB Digma Double 15" & Horn	30 June 2016	1,032	-	-	-	20%	-	1,032	-
DB Digma Double 15" & Horn	30 June 2016	1,032	-	-	-	20%	-	1,032	-
DBX Driverack 260	30 June 2016	895	-	-	-	33%	-	895	-
Denon Pro CD Player	30 June 2016	445	-	-	-	33%	-	445	-
Dimmer Packs & Lights	30 June 2016	643	-	-	-	20%	-	643	-
Dimmer Pak x2	30 June 2016	3,082	1,233	-	-	10%	308	2,157	925
Dynamix Swing Wall Cabinet	16 January 2017	660	297	-	-	10%	66	429	231

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Electrolux 8kg Dryer	28 November 2017	1,217	649	-	-	10%	122	689	527
Epson EB S110 Projector	30 June 2016	294	-	-	-	100%	-	294	-
Epson EB S110 Projector	30 June 2016	283	-	-	-	100%	-	283	-
Epson G6070W G Series Projectors & HD Base T Transmitters	30 June 2016	6,022	-	-	-	33%	-	6,022	-
Epson Projector and Zoom Lens	30 June 2016	15,908	-	-	-	20%	-	15,908	-
Epson Z series projector & lenses	11 November 2016	1,693	734	-	-	10%	169	1,129	564
Exit Signs	30 June 2016	486	370	-	-	4%	19	136	350
F&P 8.5kg Front Loader WM	28 November 2017	1,112	593	-	-	10%	111	630	482
Festoon	13 November 2017	834	444	-	-	10%	83	473	361
Festoons EXT	13 November 2017	521	278	-	-	10%	52	295	225
Festoons EXT	13 November 2017	521	278	-	-	10%	52	295	225
Flightcase for 4 Beltpacks & Charger	30 June 2016	552	320	-	-	7%	39	271	281
Foga Panels x 21	30 June 2016	18,518	10,741	-	-	7%	1,296	9,074	9,444
Garage Ultimate Tool Box	21 October 2016	1,209	514	-	-	10%	121	816	393
Gazebo	24 October 2017	1,234	647	-	-	10%	123	710	524
Gazebo	24 October 2017	1,034	542	-	-	10%	103	595	439
Global F34200P Box Truss 2.0m Global half coupler & Steel base plate	30 June 2016	1,219	633	-	-	8%	98	663	536
Yamaha C3 Grand Piano	30 June 2016	9,286	9,286	-	-	0%	-	-	9,286
PanasonicHD Camcorder x 3	30 June 2016	664	-	-	-	20%	-	664	-
Headsets and Comms	30 June 2016	393	-	-	-	33%	-	393	-
Headsets x 4 SM - 310 and Beltpack	30 June 2016	544	-	-	-	20%	-	544	-
Inflatable screen USD575	19 September 2017	706	23	-	-	20%	23	706	-
Intercom Sound System	30 June 2016	309,925	291,329	-	-	1%	3,099	21,696	288,230
Ipad	8 February 2018	539	63	-	-	20%	45	521	18
Jem K1 hazer and case	16 June 2017	2,500	-	-	-	20%	-	2,500	0
Jem Smoke machines x 2	30 June 2016	3,819	-	-	-	17%	-	3,819	-
K&M Speaker Stand 35MM	30 June 2016	837	335	-	-	10%	84	586	251
KW 14 high definition wireless HDMI transmitter & receiver	1 August 2017	1,164	20	-	-	20%	20	1,164	-
Ladder - Rhino 150kg 10 step alum	1 November 2016	679	-	-	-	20%	-	679	-
Laminated panels for OP rail	13 April 2018	857	493	-	-	10%	86	449	407
Laptop Lenovo T430	5 September 2017	850	28	-	-	20%	28	850	-

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LED Lights & cables	2 November 2017	18,203	9,405	-	-	10%	1,820	10,619	7,585
LED XP300 LIGHTS	30 June 2016	9,866	-	-	-	20%	-	9,866	-
Lifting Brackets and Truss Base Plates	30 June 2016	13,363	9,368	-	-	5%	669	4,684	8,699
Lighting	20 June 2016	18,756	13,129	-	-	5%	938	6,564	12,192
Lighting	30 June 2016	25,238	17,667	-	-	5%	1,262	8,833	16,405
Lighting - 4 LEDs, LCD Display 16 Channels	30 June 2016	2,423	-	-	-	33%	-	2,423	-
Lighting Dimmer Packs x5	30 June 2016	231	-	-	-	20%	-	231	-
Lighting Equipment	30 June 2016	434	-	-	-	20%	-	434	-
Lighting Trolley	31 July 2017	696	522	-	-	5%	35	209	487
Lights	30 June 2016	323	-	-	-	20%	-	323	-
Main Auditorium Sound System	30 June 2016	32,129	22,490	-	-	5%	1,606	11,246	20,883
Marantz CD Recorder Deck	30 June 2016	908	-	-	-	33%	-	908	-
Mic Shure Beta Condenser Boundary	30 June 2016	515	-	-	-	20%	-	515	-
MicroCue2-L Pro Dual USB Cueing system	19 June 2017	686	-	-	-	20%	-	686	-
Microphones	30 June 2016	2,506	-	-	-	20%	-	2,506	-
Mixer Digital Yamaha 32 Input Fader 64 4 Stereo Channels - LS 9	30 June 2016	6,449	-	-	-	20%	-	6,449	-
MonoBlox Rear Projection Surface	30 June 2016	1,757	281	-	-	14%	246	1,722	35
Muff Headsets x 3	30 June 2016	806	-	-	-	20%	-	806	-
Netgear Prosafe Switch 48 Ports	21 February 2017	1,319	391	-	-	13%	171	1,100	219
Panasonic 24" TVs x 3	30 June 2016	714	286	-	-	10%	71	499	215
Panasonic 32" TVs x 9	30 June 2016	2,331	933	-	-	10%	233	1,632	699
Panasonic 40" TVs x 4	30 June 2016	1,975	791	-	-	10%	198	1,382	593
Panasonic 50" TVs x 8	30 June 2016	5,804	2,322	-	-	10%	580	4,062	1,742
PAR64 Lamps/Fittings etc x6	30 June 2016	904	524	-	-	7%	63	444	460
Patch Cables for Building Network	30 June 2016	3,527	3,315	-	-	1%	35	248	3,278
Post bases for Booms	10 July 2017	852	639	-	-	5%	43	256	596
Procel Lighting Stands Winchs x2	30 June 2016	2,625	1,365	-	-	8%	210	1,470	1,155
Prolyte Staging - Topline Deck 200 x 100 cm	30 June 2016	1,174	822	-	-	5%	59	411	763
R Callander Drum Mic Kit	30 June 2016	207	-	-	-	20%	-	207	-
Rack 1 SKB Rotorack Mics Senn GA 3	30 June 2016	4,917	-	-	-	20%	-	4,917	-
Rack 2 SKB Rotorack Mics Senn GA 3	30 June 2016	4,418	-	-	-	20%	-	4,418	-

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Rackpack 2 12*10AMP CHN	30 June 2016	1,546	-	-	-	20%	-	1,546	-
Radios x 24	30 June 2016	16,585	6,634	-	-	10%	1,659	11,610	4,975
Receivers & Cables	27 September 2016	4,313	-	-	-	20%	-	4,313	-
Roadcase for 2 x Neo monitors	4 September 2017	788	407	-	-	10%	79	460	328
Roadcase for Strand NEO console	4 September 2017	1,075	555	-	-	10%	108	628	448
Roadworks 4mm & 4 Core Speaker Flex	30 June 2016	3,188	1,275	-	-	10%	319	2,232	956
Roly Riser	30 June 2016	238	-	-	-	20%	-	238	-
Roly Riser	30 June 2016	238	-	-	-	20%	-	238	-
Samson Boom Mic Stand x 10	30 June 2016	282	163	-	-	7%	20	138	144
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser MEB 114-SB table top boundary microphones	13 November 2017	328	175	-	-	10%	33	186	142
Sennheiser XS handheld systems x 2	30 June 2016	1,195	-	-	-	20%	-	1,195	-
SGM x5 LED Strobe & Clamps x 2	30 June 2016	3,056	1,222	-	-	10%	306	2,140	916
Short 1200 Divider Case Slimline Par	30 June 2016	1,955	1,134	-	-	7%	137	958	997
Showtec Club Pans x 25	30 June 2016	8,659	1,905	-	-	13%	1,126	7,880	779
Shure Beta58A Vocal Mic x 2	30 June 2016	266	-	-	-	20%	-	266	-
Sitech Systems Lectern	19 June 2017	1,851	910	-	-	10%	185	1,127	724
Smoke Machine	30 June 2016	508	-	-	-	50%	-	508	-
Sound equipment	30 June 2016	6,882	-	-	-	20%	-	6,882	-
Speaker Cases x 8	30 June 2016	612	-	-	-	20%	-	612	-
Speaker Yamaha Powered & Stand	30 June 2016	748	-	-	-	20%	-	748	-
Steinway Grand Piano, Stool & Cover	30 June 2016	116,076	116,076	-	-	0%	-	-	116,076
Storage Cabinets x 2	30 June 2016	174	-	-	-	20%	-	174	-
Strand Neo 22in Touchscreen Monitors & Roadcases x 2	30 June 2016	1,698	985	-	-	7%	119	832	866
Strand Neo additional DMX512 universe	30 June 2016	570	331	-	-	7%	40	279	291
Strand Neo additional DMX512 universe	31 July 2017	630	410	-	-	7%	44	265	366

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Strand Neo Console	31 July 2017	8,856	5,756	-	-	7%	620	3,720	5,136
Strand Neo Console DMX512 & Roadcase	30 June 2016	8,585	4,985	-	-	7%	602	4,212	4,383
Strand Neo Expansion wings	30 June 2016	2,387	1,385	-	-	7%	167	1,170	1,217
Stumpfl Monoblox	30 June 2016	5,566	-	-	-	20%	-	5,566	-
T12 B3 Passive speaker system 500 watts	19 March 2018	626	354	-	-	10%	63	334	292
Theatre Lighting Infrastructure	30 June 2016	44,326	41,666	-	-	1%	443	3,104	41,222
Theatre Lighting Trolley	13 December 2017	800	617	-	-	5%	40	223	577
Theatre Lights	30 June 2016	10,799	-	-	-	50%	-	10,799	-
Theatre Lume - Lighting	30 June 2016	916	-	-	-	20%	-	916	-
Theatre Video Installation	30 June 2016	23,557	22,143	-	-	1%	236	1,649	21,908
Topline Deck 200x100cm (Ex Hire)	30 June 2016	2,930	2,052	-	-	5%	147	1,025	1,905
Travel Cases	30 June 2016	3,137	1,820	-	-	7%	220	1,537	1,600
VR50HDMulti Format HD Vision Mixer	30 June 2016	7,763	-	-	-	20%	-	7,763	-
Wireless Lapel System Sennheiser	30 June 2016	3,011	-	-	-	20%	-	3,011	-
Wireless System Sennheiser G3	30 June 2016	2,034	-	-	-	20%	-	2,034	-
Wireless System Sennheiser G3	21 November 2017	1,025	547	-	-	10%	102	580	444
Wireless System Sennheiser G3	21 November 2017	1,025	547	-	-	10%	102	580	444
Wireless Transmitter Shure	30 June 2016	5,691	1,252	-	-	13%	740	5,179	512
Yamaha 2 x 300 Watt Mixer & Compressor & Bass Reflex Speaker	30 June 2016	870	-	-	-	50%	-	870	-
Yamaha MSR Speakers x6	30 June 2016	1,177	-	-	-	50%	-	1,177	-
Yamaha Power Amp	30 June 2016	659	-	-	-	33%	-	659	-
Payment on Confirmation - PA	8 June 2019	100,000	78,417	-	-	7%	7,000	28,583	71,417
Chain Hoist, Flightcase, motor cable	20 May 2019	4,225	2,887	-	-	10%	423	1,760	2,465
Deposit Polyte staging	16 May 2019	44,221	38,620	-	-	4%	1,769	7,370	36,851
Deposit on truss & motor purchase	10 May 2019	38,079	26,021	-	-	10%	3,808	15,866	22,213
660 watts RMS @ 8 ohms stereo amplifier	26 April 2019	725	489	-	-	10%	73	308	417
660 watts RMS @ 8 ohms stereo amplifier	26 April 2019	725	489	-	-	10%	73	308	417
Comms Headset	26 April 2019	2,825	1,907	-	-	10%	282	1,201	1,624
DN200 Stereo Direkt injection boxes	16 April 2019	245	86	-	-	20%	49	208	37
DN200 Stereo Direkt injection boxes	16 April 2019	245	86	-	-	20%	49	208	37
DN200 Stereo Direkt injection boxes	16 April 2019	245	86	-	-	20%	49	208	37

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DN200 Stereo Direkt injection boxes	16 April 2019	245	86	-	-	20%	49	208	37
Foyer Banner Frames	15 April 2019	3,019	2,529	-	-	5%	151	642	2,378
Stage Trolley	9 April 2019	1,650	1,275	-	-	7%	116	491	1,159
1600 Multi-Fit screen case	21 February 2019	1,950	1,617	-	-	5%	98	431	1,519
50-70in Double pole screen stand kit	21 February 2019	900	593	-	-	10%	90	398	503
50-70in Double pole screen stand kit	21 February 2019	900	593	-	-	10%	90	398	503
600 Drawers case	29 November 2018	1,300	823	-	-	10%	130	607	693
LSCAPS Power Distribution Rack x1	12 November 2018	1,921	1,216	-	-	10%	192	896	1,024
600 Drawers case	1 November 2018	1,300	1,205	-	-	2%	26	121	1,179
600 Shock rack 8u	1 November 2018	775	491	-	-	10%	78	362	413
600 Shock rack 8u	1 November 2018	775	605	-	-	6%	47	217	558
Flightcase AETOS 250kg	27 September 2018	1,145	706	-	-	10%	115	553	592
Prolyft Aetoc chain hoist 0.25T Direct control 20m left	27 September 2018	2,998	1,849	-	-	10%	300	1,449	1,549
Prolyft Aetoc chain hoist 0.25T Direct control 20m left	27 September 2018	2,998	1,849	-	-	10%	300	1,449	1,549
Epson EB-G7800 projector	18 September 2018	3,584	836	-	-	20%	717	3,465	119
Epson ELPW05 G projector lens	18 September 2018	1,866	435	-	-	20%	373	1,804	62
2Mp 10x zoom IP conference Camera HDMI 3G SDI IP & 3D Axis joystick mini keyboard controller	31 August 2018	986	214	-	-	20%	197	969	16
2 x Topline deck 200 x 100cm & 8 legs	11 July 2018	1,908	1,145	-	-	10%	191	954	954
Catchbox Pro module Standard Colour	6 July 2018	712	142	-	-	20%	142	712	-
Selecon PC1200 x10 Units	4 July 2018	6,705	4,023	-	-	10%	671	3,353	3,353
Legs for Stage	1 July 2019	3,885	3,069	-	-	7%	272	1,088	2,797
Consultants Anderson theatre system	1 July 2019	20,250	8,100	-	-	20%	4,050	16,200	4,050
Legstor Stage	1 August 2019	3,885	3,092	-	-	7%	272	1,065	2,820
Lighting Equipment Deposits - Stash-it	2 August 2019	3,503	1,460	-	-	20%	701	2,744	759
Lighting Equipment - Showtechnix	18 August 2019	4,973	2,072	-	-	20%	995	3,896	1,077
Standard Chain Bag	30 August 2019	766	543	-	-	10%	77	300	466
Lighting Equipment - Vello Light Co	31 August 2019	48,755	20,315	-	-	20%	9,751	38,191	10,564
Legs for Stage	1 September 2019	3,885	3,114	-	-	7%	272	1,042	2,843
Theatre Equipment - NAS Solutions	2 September 2019	100,000	43,333	-	-	20%	20,000	76,667	23,333
Truss and Motor	16 September 2019	82,300	58,982	-	-	10%	8,230	31,548	50,752

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Theatre Equipment - NAS Solutions	1 October 2019	97,432	43,844	-		20%	19,486	73,074	24,358
Anderson theatre Sound System	1 October 2019	17,674	7,953	-		20%	3,535	13,256	4,419
Safety wires/adaptors	15 October 2019	648	470	-		10%	65	243	405
CPU (spare) for lighting desk	31 October 2019	3,665	1,649	-		20%	733	2,749	916
Sound Desk - Yamaha 01v96 v2, USB interface	2 November 2020	1,200	800	-		20%	240	640	560
Hazer and Fluit	13 December 2021	2,118	1,871	-		20%	424	671	1,447
Touchscreen Monitors x 3	28 November 2022	1,238		1,238		40%	330	330	908
Laptop for Senior Venue Tech use	17 February 2023	4,720		4,720		40%	629	629	4,091
Lighting Console	31 July 2022	60,421		60,421		10.5%	6,344	6,344	54,077
Total Theatre - Equipment		1,660,195	1,034,817	66,379	-		123,341	682,340	977,855

Depreciation Schedule

Marlborough Civic Theatre Trust

For the year ended 30 June 2023

Theatre - Land & Buildings & Chattels										
Air Conditioning Plant	30 Jun 2016	1,000,000	700,000	-	-	-	5%	50,000	350,000	650,000
Building	30 Jun 2016	20,619,718	20,619,718	-	-	-	0.0%	-	-	20,619,718
Building Improvements	30 Jun 2017	553,846	553,846	-	-	-	0.0%	-	-	553,846
Building Development Costs	01 Jul 2017	162,439	162,439	-	-	-	0.0%	-	-	162,439
Building Development Costs 2018	30 Jun 2018	482,758	482,758	-	-	-	0.0%	-	-	482,758
Electrical Wiring	30 Jun 2016	174,003	163,563	-	-	-	1%	1,740	12,180	161,823
Theatre Sound Equipment	01 Jul 2017	36,126	27,095	-	-	-	5%	1,806	10,838	25,288
Anderson Theatre Construction & Consultation Costs	30 Jun 2019	984,540	984,540	-	-	-	0.0%	-	-	984,540
Anderson Construction/Fitout	01 Jul 2019	13,934	13,934	-	-	-	0.0%	-	-	13,934
Storage	01 Aug 2019	1,000	1,000	-	-	-	0.0%	-	-	1,000
Anderson Theatre - Audio Power	25 Sep 2019	1,993	1,993	-	-	-	0.0%	-	-	1,993
Anderson Theatre	01 Aug 2020	8,867	8,867	-	-	-	0.0%	-	-	8,867
Building Revaluation July 2020	30 Jul 2020	11,083,022	11,083,022	-	-	-	-	-	-	11,083,022
Total Theatre - Land & Buildings		35,122,246	34,802,775	-	-	-		53,546	373,018	34,749,229
Vehicles										
Nissan Regalus AFZ511	30 June 2016	499	-	-	-	-	10%	-	499	-
Stage Truck	30 June 2016	12,783	5,112	-	-	-	10%	1,278	8,949	3,834
Truck Signage	30 June 2016	7,020	2,808	-	-	-	10%	702	4,914	2,106
Hino Dutro Box Body Tail Lift - PQL789	25 January 2023	35,500	-	35,500	-	-	40%	7,100	7,100	28,400
Total Vehicles		55,802	7,920	35,500	-	-		9,080	21,462	34,340
Total		38,776,757	37,348,763	103,829	-	-		251,583	1,575,749	37,201,008

1.8 Notes to Performance Report

1. Statement of Accounting Policies

Basis of Preparation

The financial statements presented here are for the entity Marlborough Civic Theatre Trust, a Trust registered under the Charitable Trusts Act 1957.

Marlborough Civic Theatre Trust is eligible to apply Tier 3 PBE Accounting Standards: PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit), on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the financial statements are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The financial statements are presented in New Zealand dollars (NZD\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

The financial statements are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. All other policies have been applied on bases consistent with those used in previous years.

Tier 2 PBE Accounting Statements

Tier 2 PBE IPSAS 17 PPE Accounting standard has been applied in the preparation of the financial report.

Income Tax

The Marlborough Civic Theatre Trust is incorporated under the Charitable Trust Act 1957 and is registered with the Charities Commission. As such the Trustees believe that they qualify for income tax exemption.

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Fixed Assets

Fixed Assets have been included at cost less accumulated depreciation except for certain assets that have been revalued. Details of fixed assets are set out in the attached Schedule of Fixed Assets and Depreciation.

Depreciation

Depreciation is calculated on a straight line basis using rates determined as part of a full asset review which more accurately reflect the actual depreciation reduction to asset values. Prior to the year ended 30 June 2016 depreciation has been calculated based on standardised rates and had utilised the diminishing value method.

Full details of rates and depreciation claimed are set out in the Schedule of Fixed Asset and Depreciation included herein.

1.8 Notes to Performance Report

Depreciation rates have been broadly set as follows:-

Computer Equipment	20% - 50%
Electronic and Sound Equipment	5% - 20%
Motor Vehicles	30%
Lighting Equipment	5% - 10%
Buildings and Extensions	0%
Building Fitout (Electrical and Plumbing)	1% - 5%
All Other Equipment and Chattels	5% - 10%

Land and Buildings

We have adopted and applied the Not-For-Profit accounting standard PBE IPSAS 17 PPE from Tier 2 Reporting Standards. The building is now revalued on a cyclical basis and the movement in valuation is recorded separately in revaluation reserves. The building was revalued by Alexander Hayward Ltd in July 2020 (reinstatement value:\$34,901,000) and this value has been adopted in these financial statements.

Inventories

Inventories are recorded at cost. Where applicable costs comprise direct material and labour as well as a proportion of fixed and variable production overheads.

Goods and Services Tax

The statement of Financial Performance and Statement of Cashflows (where included) have been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables.

2. Audit

These financial statements have been subject to an audit. Please refer to Auditor's Report.

3. Events after Balance Date

There were no material events after Balance Date.

4. Contingent Liability

There are no contingent liabilities at balance date.

5. Related Party Transactions

The Marlborough Civic Theatre Trust has transactions with the following related parties:

	2023		2022
Anton James & Co Limited	\$ 35,023	\$	58,886
Trade Tech Group Ltd	\$ 989	\$	2,405
Chateau Marlborough	\$ 4,297	\$	3,414

6. Going Concern

The financial statements have been prepared on a going concern basis. The Trustees believe they have enough reserves to support the business while it navigates this post-covid period and its revenues return to pre-covid levels.

7. Ticketing

The Ticketing bank account reflects the funds held on behalf of third parties for ticketing events currently recorded in liabilities. Funds are released to the third parties less charges at the completion of the event.

1.8 Notes to Performance Report

8. Receipts in Advance

The Event Receipts bank account reflects deposits held for future events and those recorded as Receipts in Advance in liabilities. The variance in balances is due to the bank account including interest received.